

NEW YORK
SOCIETY LIBRARY

109 University Place

183 YEARS OLD

Annual Report

1937



NEW YORK SOCIETY LIBRARY
109 University Place
1856-1937

BENEFACTORS
OF THE NEW YORK SOCIETY LIBRARY

Elizabeth Demilt	1850	\$ 5,000.00
Estate of John Cleve Green	1877	50,000.00
George B. Dorr	1877	5,000.00
Robert Lenox Kennedy	1878	10,000.00*
George J. Foster	1878	3,000.00
Richard Edwards Mount	1880	1,000.00
Mary Matilda (Drake) Keese	1880	12,000.00
F. Augustus Schermerhorn	1898	15,000.00†
Maria Branson Mount	1901	1,000.00
Charles Henry Contoit	1903	142,586.68
Henry Rogers	1917	493.34
Susan Mount	1918	10,000.00
Sarah C. Goodhue	1922	383,972.00
Beverly Chew	1926	2,500.00
		Total
		\$641,552.02

* Expended for the decoration and nucleus of the Green Art Alcoves.

† Devoted to recataloguing the Library collection and to the introduction of the card catalogue system.

NEW YORK SOCIETY LIBRARY

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T R U S T E E S

1936 - 1937

FREDERIC A. de PEYSTER	EDMUND P. ROGERS
FREDERIC F. de RHAM	SAMUEL VERPLANCK HOFFMAN
LEWIS S. MORRIS	E. COSTER WILMERDING
EDWARD C. PARISH	EDWARD C. DELAFIELD
HAMILTON FISH ARMSTRONG	DONALD C. VAUGHAN
BERTRAM CRUGER	ARTHUR J. MORRIS
A. COSTER SCHERMERHORN	PHILIP J. ROOSEVELT

NEW YORK SOCIETY LIBRARY

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OFFICERS

LEWIS S. MORRIS *Chairman*
FREDERIC A. de PEYSTER *Secretary*
ARTHUR J. MORRIS *Treasurer*
FULTON TRUST COMPANY *Ass't Treasurer*

LIBRARY COMMITTEE

FREDERIC A. de PEYSTER SAMUEL VERPLANCK HOFFMAN
EDWARD C. PARISH DONALD C. VAUGHAN
ARTHUR J. MORRIS

HOUSE COMMITTEE

EDWARD C. PARISH FREDERIC A. de PEYSTER
BERTRAM CRUGER

FINANCE COMMITTEE

LEWIS SPENCER MORRIS, *Chairman*
FREDERIC F. de RHAM E. COSTER WILMERDING
A. COSTER SCHERMERHORN ARTHUR J. MORRIS

LIBRARIAN

*FRANK B. BIGELOW
EDITH HALL CROWELL MARION KING, *Ass't Librarian*

* Librarian Emeritus January 1937

Annual Report

of

The Trustees of the New York Society Library

THE Trustees of the New York Society Library present to the Shareholders this their report for the year ending March 31, 1937.

The Trustees have had under consideration for some time the advisability of moving from their present building and, after having considered many locations, have purchased as the new home for the Library the property at No. 53 East 79th Street, New York City, on which there is erected a modern fireproof building. They feel that this building will give greater protection for the very valuable collections and will also afford much better service to the readers, who will find the new location much more convenient. We hope to be able to open the new Library to the public some time in the late Spring of 1937. The usual atmosphere and traditions which have characterized the New York Society Library in the past will be retained.

Mr. Frank B. Bigelow retired as Librarian this year, after forty-one years of most faithful service to the Library, and has been made Librarian Emeritus by the Trustees so that in the future they may have the benefit of the vast knowledge which he has gained during the many years he was associated with the Library.

The Trustees feel that they are very fortunate in having obtained the services of Miss Edith Hall Crowell, as Librarian, to succeed Mr. Bigelow. Miss Crowell has had wide experience in this field and the Trustees are of the opinion that she is eminently qualified for this position.

The circulation of books last year was 60,535 and during the year 10,844 volumes were mailed by parcel post to readers. There are about 850 annual subscribers actively using the Library and 650 active shareholders.

The following privately printed books were received: From Mr. A. E. Gallatin, the Gallatin Iconography (being one of one hundred copies printed at the Merrymount Press). From the Union Club, the History of the Union Club by Reginald T. Townsend (being one of fifteen hundred copies printed by W. E. Rudge).

For the Trustees,

April 27, 1937

LEWIS SPENCER MORRIS,
Chairman.

REPORT OF THE AUDITING COMMITTEE

To the Trustees of the

New York Society Library:

The Committee appointed "To audit the accounts of this Corporation and to make an inventory of its real and personal property, excepting the books," respectfully submits and reports:

THAT

They have employed W. S. Salway, Certified Public Accountant, to examine the accounts of the Treasurer for the year ended March 31, 1937.

E. C. DELAFIELD

BERTRAM CRUGER

F. ASHTON de PEYSTER

Auditing Committee.

New York, N. Y.

April 20, 1937

The securities were examined, and on April 20, 1937 were as set forth on the succeeding pages.

E. C. DELAFIELD

BERTRAM CRUGER

F. ASHTON de PEYSTER

Auditing Committee.

NEW YORK SOCIETY LIBRARY

GENERAL FUND

Statement of Receipts and Disbursements for the Year Ended March 31st, 1937

April 1st, 1936—Balance on Deposit—Fulton Trust Co.	\$2,957.43	
Balance on Hand at Library	500.00	
		3,457.43

RECEIPTS

Interest on Mortgages—Per Securities Schedule	\$6,077.50	
Interest on Bonds—Per Securities Schedule	4,730.00	
		10,807.50
Dividends	750.00	
Fines	33.16	
Postage	590.49	
Books sold	738.43	
Telephone	4.98	
Dues	368.00	
Temporary Subscriptions	8,229.00	
Transferred from Goodhue Fund—Per Resolution Board of Trustees	6,000.00	
Insurance Refund	5.50	
		27,527.06
Total Receipts		\$30,984.49

DISBURSEMENTS

Periodicals	\$169.15	
Printing	452.83	
Legal and Professional	175.00	
Repairs and Furnishings	209.59	
Salaries	15,082.41	
Coal and Wood	672.35	
Stationery	212.89	
Telephone	139.31	
Postage	865.61	
Books	3,474.51	
Gas and Electricity	473.58	
Insurance	966.36	
Water Tax	29.40	
Trustees' Commissions and Bookkeeping	616.00	
Temporary Subscriptions and Dues Refunded	48.00	
Delivery Expense	6,298.73	
Sundries	188.18	
Attorney's Expenses	117.38	
		\$30,191.28
Total Disbursements		\$30,191.28

March 31st, 1937—Balance on Deposit Fulton Trust Co.	\$743.21	
Balance on Hand at Library	50.00	
		\$793.21

NEW YORK SOCIETY LIBRARY

GOODHUE FUND

Statement of Receipts for the Year Ended March 31st, 1937

April 1st, 1936—Balance on Deposit—Fulton Trust Co. \$62,977.95

RECEIPTS

Interest on Mortgages—Per schedule I	\$22,846.62	
Interest on Mortgages—Per schedule I	256.81	
Interest on Bonds —Per schedule I	2,757.03	
	<hr/>	25,860.46
Dividends—Per schedule I	798.00	
<i>Sale or Redemption of Securities</i>		
Per schedule V—cost	\$130,490.00	
loss	—7,060.95	123,429.05
	<hr/>	
<i>On Account Mortgage Principal</i>		
301-27 East 68th Street	237.91	
530 West 123rd Street	10,000.00	
64-72 Washington Place	200.00	10,437.91
	<hr/>	
Excess insurance on fire loss at No. 457 St. Paul's Place ...	45.00	
Sale of mantels—53 East 79th Street	225.00	
Telephone	2.65	
Rents received from Real Estate Owned		
<i>Per Schedule VI</i>		
Gross	7,240.90	
Agents expenses	5,394.15	
	<hr/>	
Net rent from agents	1,846.75	
Add reimbursements of excess expenses	136.94	
	<hr/>	
	1,983.69	
Less expenses of previous year liquidated	115.86	
	<hr/>	
Net cash received—per cash book	1,867.83	162,665.90
		<hr/>
		\$225,643.85

NEW YORK SOCIETY LIBRARY

GOODHUE FUND

Statement of Disbursements for the Year Ended March 31st, 1937

DISBURSEMENTS

Storage	\$831.18	
Labor and cartage from Storage Warehouse	147.51	
Assistant treasurer—service and safekeeping	293.00	
Librarian's traveling expenses	27.40	
Transferred to General Fund—per resolution Trustees	6,000.00	
<i>Purchase of securities</i>		
\$5,000—U. S. Treasury 2 ³ / ₄ %	5,000.00	
Insurance	183.73	
Insurance—Mortgaged property—No. 594 Tenth Avenue	50.40	
<i>Real Estate Properties—Cash Investment</i>		
457 St. Paul's Place—Foreclosure expense and tax arrears	389.41	
69 West 115th Street—Alterations	1,623.00	
579 East 168th Street—Fire retarding Walls	700.00	
	<hr/>	2,712.41
<i>Real Estate Expenses—Per Schedule VI</i>		
Taxes	1,684.60	
Water	258.00	
Insurance	515.21	
Repairs, etc.	256.00	
	<hr/>	2,713.81
Reimbursement of agents	136.94	2,850.75
Furniture, equipment, etc.		180.79
<i>Re No. 53 East 79th Street</i>		
On account of purchasing of building	70,000.00	
Construction cost	95,013.97	
Fixtures	350.00	
<i>General expenses during alterations</i>		
Caretaker's expenses	\$ 648.49	
Real estate taxes	4,687.50	
Interest on mortgage	3,937.50	
Insurance	713.16	
Water	43.36	
Boiler inspection	75.00	
Title examination and closing ..	537.29	10,642.30
	<hr/>	176,006.27
Total Disbursements		\$194,283.44
March 31st, 1937—Balance on deposit—Fulton Trust Co.		\$31,360.41

NEW YORK SOCIETY LIBRARY

GREEN FUND—INCOME

Statement of Receipts and Disbursements for the Year Ended
March 31st, 1937

April 1st, 1936—Balance on Deposit—Fulton Trust Co. \$428.16

RECEIPTS

Interest on Mortgages 2,669.58

\$3,087.74

DISBURSEMENTS

Books \$340.21

Binding 379.80

Periodicals 296.34

Salaries 416.68

Insurance 214.78

Assistant Treasurer—Service and Safekeeping 19.00

Miscellaneous 5.00

Total Disbursements \$1,671.81

March 31st, 1937—Balance on Deposit—Fulton Trust Co. \$1,425.93

GREEN FUND—PRINCIPAL

Statement of Receipts and Disbursements for the Year Ended
March 31st, 1937

April 1st, 1936—Balance on Deposit—Fulton Trust Co. \$1,563.34

RECEIPTS

Principal of Mortgage—No. 64-72 Washington Place 200.00

DISBURSEMENTS

None

March 31st, 1937—Balance on Deposit—Fulton Trust Co. \$1,763.34

NEW YORK SOCIETY LIBRARY

PERMANENT FUND—CAPITAL

Statement of Receipts and Disbursements for the Year Ended
March 31st, 1937

April 1st, 1936—Balance on Deposit—Fulton Trust Co. \$15,592.67

RECEIPTS

Certificates of Membership \$370.00

Commutation of Dues 75.00

Redemption of Securities

\$2,000 Armour & Co. 4½/1939—Cost \$1,782.25

Profit 267.75 2,050.00

Total Receipts \$2,495.00

\$18,087.67

DISBURSEMENTS

Re—Purchase of Share \$70.00

March 31st, 1937—Balance on Deposit—Fulton Trust Co. \$18,017.67

ACCESSIONS

to the

"JOHN C. GREEN" ALCOVES

Ackerman, Phyllis. Wallpaper.
 Cotterell, H. H. Pewter down the ages.
 Eberlein, H. D. Villas of Florence and Tuscany.
 Greenwood, W. E. Villa Madama, Rome.
 Haupt, Ira. Furniture.
 Lemberger, Ernest. Portrait miniatures of five centuries.
 McClellan, Elizabeth. Historic dress in America 1607-1870.
 Oswald, J. C. Benjamin Franklin in oil and bronze.
 Pennell, Joseph. Etchers and etching.
 Reynolds, H. W. Dutchess County doorways 1730-1830.
 Rice, A. H. & J. B. Stoudt. Shenandoah pottery.
 Schmidt, Robert. Porcelain.
 Stedman, J. G. Narrative of five years expedition against
 the negroes of Surinam in Guiana.
 Swan, Abraham. Interior decoration in the 18th century.
 Tabbagh, Emile. Miniatures, rugs, ceramics . . . catalogue.
 Van Dieren, Bernard. Epstein.

PERIODICALS

American Magazine of Art	House & Garden
Antiques	House Beautiful
Art Digest	Illustrated London News
Art Index	L'illustration
Burlington Magazine	Pencil Points
Connoisseur	Town & Country
Country Life	Bulletin of Metropolitan Museum

LIST OF DONORS

for the year ending March 31, 1937

Achelis, Miss Elizabeth	Foley, Miss L. L.
Akerly, Miss Lucy	Foote, Mrs. E. R.
American Jewish Comm.	Forbes Library
American Liberty League	Ford, Henry
American Scenic Soc.	Freeland, Ronald
Amer. Soc. Control Cancer	Gallatin, A. E.
Amherst College	Garvin, F. P.
Atlantic Monthly	Gattell, Mrs. B.
Bahai Pub. Comm.	Greenough, Mrs. W.
Belknap, R. R.	Grolier Club
Bigelow, F. B.	Hall, Miss Anjinette
Bigelow, Miss J. E.	Heinigke, O.
Bigelow, Miss L. M.	Herwood, H.
Binsse, Henry	Hobart College
Bishop, Louis F. (Dr.)	Holmes, J. H.
Boston Athenaeum	Holt, Miss Sylvia
Boston University	International Conciliation
Brooklyn Institute Arts	James, Henry
Bruncke, W. H.	Japan Society
Burlingham, C. C.	Jefferson Memorial
Carnegie End. International Peace	Johnson, Miss G. M.
Carnegie Hero Fund	Johnston, Mrs. Newlands
Chemical Foundation	King, Mrs. F. G.
Century Association	Library Co. of Philadelphia
Citizens Budget Comm.	Little, Mrs. Elliott
Cleveland P. L.	London Terrace
Columbia University	Los Angeles P. L.
Connecticut Geological Survey	Mali, J. T. J.
Council Foreign Relations	Manning, Rev. W. T.
Crofts, Mrs. F. S.	Martin, Miss M. J.
Cummins, T. J.	Martin, Mrs. Walton
Dayton, P. L.	Mason, Mrs. Thomas
Dean, Miss S. M.	Maynard, Mrs. Lorraine
de Peyster, Miss Augusta	Mellen, Mrs. Chase
Dominican Republic	Middlebrook, Samuel
Drisler, Miss Mary	Middleton, George
Duquesne University	Milbank Memorial Fund
Eaton, E. R.	Millett, Mrs. S. C., Jr.
Ellis, Miss Edith	Morrison, S. E.
Federal Reserve Bank	Morristown Club
Firestone, H. S.	New England Society of N. Y.

New Theatre School
 N. Y. (city) Asso. of the Bar
 " Collegiate Church
 " Gen. Theological Seminary
 " Marine Museum
 " Museum of the City of
 " St. Bartholomew's Church
 " Trinity Church
 N. Y. (state) College of Agriculture
 " Education Department
 " Industrial Comm.
 " Labor Department
 " Library
 " Museum
 " Social Welfare
 N. Y. Bible Society
 N. Y. Historical Society
 N. Y. Hospital
 N. Y. Public Library
 N. Y. Times
 N. Y. Trust Co.
 N. Y. University
 North, Mrs. F. M.
 Ohasi Library
 Osaki Library
 Pennington, E. L.
 Pierre, C. la G.
 Pratt Institute Library
 Providence Athenaeum
 Providence P. L.
 Radio Institute of America
 Republican National Comm.
 Ripley, Mrs. H. E.
 Roosevelt, P. J.
 St. Louis P. L.
 St. Paul College of St. Catherine
 Simons, Miss L. G.
 Smithsonian Institution
 Sons of the Revolution (N. Y.)
 Springfield P. L.
 Swan, Mrs. C. F.
 U. S. Archivist
 " Bureau of Research
 " Census
 " F. E. R. A.
 " Labor Department
 " Library of Congress
 " Works Progress Admin.
 " War Department
 University of Chicago
 Varcoe, A. E.
 Wilberforce, Robert
 Wyoming Department of Commerce

Form of Bequest

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*I hereby give and bequeath to "THE TRUSTEES
 OF THE NEW YORK SOCIETY LIBRARY" the sum
 of Dollars.*