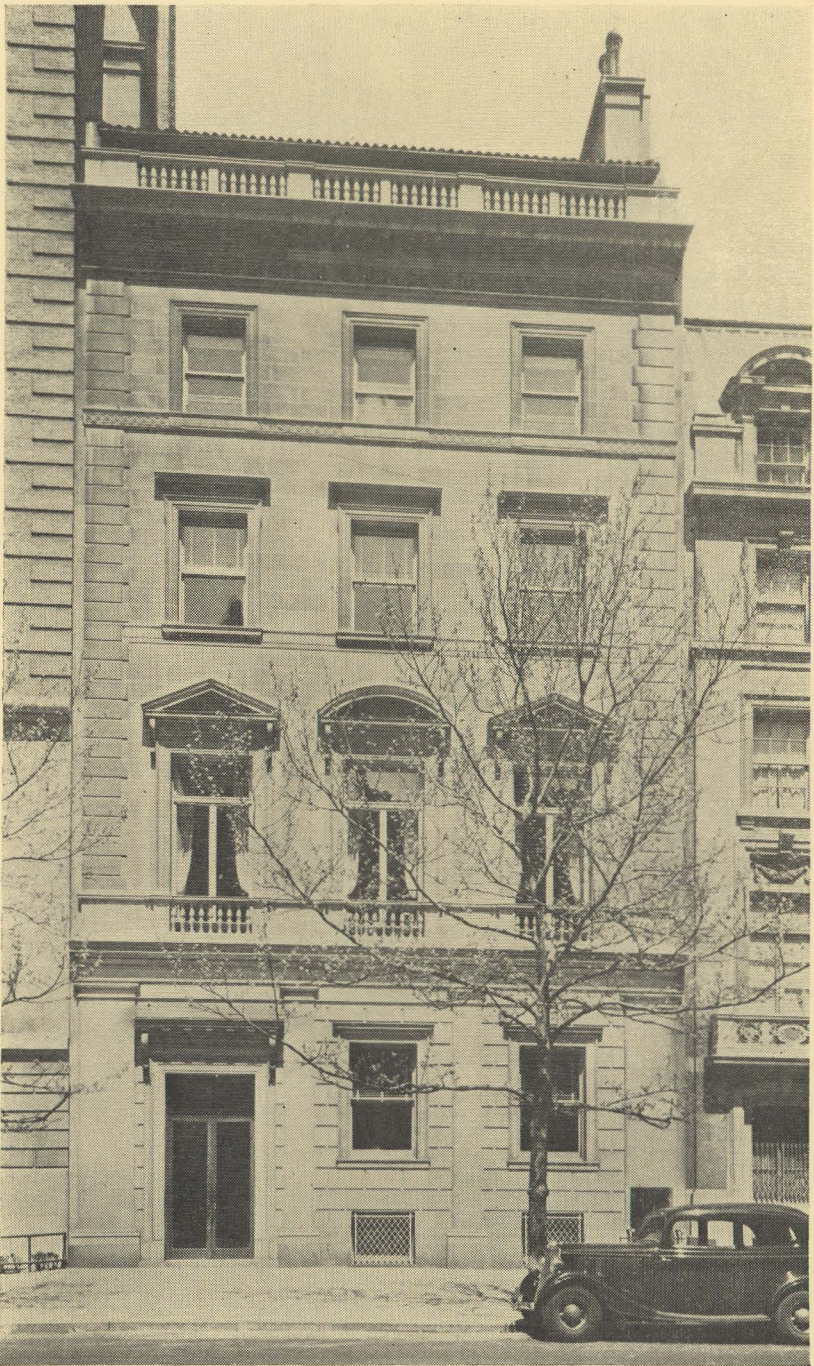


NEW YORK
Society Library

ANNUAL REPORT

1938

Founded 1754
53 East Seventy-ninth Street



53 EAST 79TH STREET

NEW YORK SOCIETY LIBRARY



Trustees 1937-1938

FREDERIC A. de PEYSTER	EDMUND P. ROGERS
FREDERIC F. de RHAM	SAMUEL VERPLANCK HOFFMAN
LEWIS S. MORRIS	E. COSTER WILMERDING
EDWARD C. PARISH	EDWARD C. DELAFIELD
HAMILTON FISH ARMSTRONG	DONALD C. VAUGHAN
BERTRAM CRUGER	ARTHUR J. MORRIS
A. COSTER SCHERMERHORN	PHILIP J. ROOSEVELT

RODMAN GILDER

NEW YORK SOCIETY LIBRARY



Officers

LEWIS S. MORRIS	<i>Chairman</i>
FREDERIC A. de PEYSTER	<i>Secretary</i>
ARTHUR J. MORRIS	<i>Treasurer</i>
FULTON TRUST COMPANY	<i>Assistant Treasurer</i>

Library & House Committee

HAMILTON F. ARMSTRONG	A. COSTER SCHERMERHORN
EDWARD C. PARISH	DONALD C. VAUGHAN
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Finance Committee

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FREDERIC F. de RHAM	EDMUND P. ROGERS
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Librarian

EDITH HALL CROWELL

MARION KING, *Assistant Librarian*

FRANK B. BIGELOW, *Librarian Emeritus*

ANNUAL REPORT

of

THE TRUSTEES OF THE NEW YORK SOCIETY LIBRARY



The Trustees of the New York Society Library present to the shareholders this their report for the year ending March 31, 1938.

The past year has been one of reconstruction and readjustment. Members were notified that the Library would be closed for two months during the period of moving but that an unlimited number of books might be withdrawn for that time. Promptly on May 1st the moving men arrived and, with almost military precision, the books on the old shelves were dusted, labeled and packed in boxes. These were shipped to the new building in numerical rotation, there to be met and directed by members of the library staff who had previously assigned sections of the stacks to certain classes of books. This was accomplished with remarkably little friction or duplication of effort and eventually 150,000 books were shelved in their new locations, and the Library was reopened for service on July 1, 1937.

Due to the vacation season the formal opening was postponed until December 15th, and on that day the Trustees held a reception and tea for about five hundred guests.

During the past three months over one thousand readers have made use of the Library for reference purposes, which is in far greater numbers than in the past. The new Children's Room has met with great favor. Careful attention has been given to the selection of books for the individual child. Suggestions for gifts have also been made to many a puzzled parent and special reading lists have been compiled.

The outstanding gift of the year was the generous fund given by Mr. A. Coster Schermerhorn for the purchase of children's books in memory of his father Alfred Egmont Schermerhorn.

There was also received from the Estate of Henry E. Gregory a legacy of certain securities having a market value on October 1, 1937 of \$2,800.

The Library was represented by members of the Board of Trustees at two national library conferences during the year in New York City. Mr. Lewis S. Morris spoke at the American Library Association Convention at the Waldorf on June 24th giving a short history of the Society Library to a luncheon audience of over 2,000 guests. At the Special Libraries Association Conference at the Roosevelt Hotel, Mr. A. C. Schermerhorn told of the activities of the Library in the special library field.

Many professional library groups as well as individual librarians from all over the country have visited the Library, and it is interesting to note that we have some new subscribers from the library world.

People unfamiliar with libraries often fail to realize how much depends upon the personnel, and I am glad to make this public recognition of the present staff and the spirit of service and cooperation they have shown during the past year in an effort to make the Library of greater service to the members.

For the Trustees,

LEWIS SPENCER MORRIS,
Chairman.

April 26, 1938

REPORT OF THE AUDITING COMMITTEE



To the Trustees of the
New York Society Library:

The Committee appointed "To audit the accounts of this Corporation and to make an inventory of its real and personal property, excepting the books," respectfully submits and reports:

THAT

They have employed W. S. Salway, Certified Public Accountant, to examine the accounts of the Treasurer for the year ended March 31, 1938.

E. C. DELAFIELD
BERTRAM CRUGER
F. ASHTON de PEYSTER
Auditing Committee.

New York, N. Y.
April 25, 1938

The securities were examined, and on April 25, 1938 were as set forth on the succeeding pages.

E. C. DELAFIELD
BERTRAM CRUGER
F. ASHTON de PEYSTER
Auditing Committee.

NEW YORK SOCIETY LIBRARY

*Statement of Principal Receipts and Disbursements
for the Year Ended March 31st, 1938*

BALANCE—APRIL 1st, 1937

General Fund	\$18,017.67	
Goodhue Fund	6,961.40	
Green Fund	1,763.40	
		<u>\$26,742.41</u>

RECEIPTS

Securities Sold	\$38,179.09	
Mortgage Principal Repaid	4,420.91	
Commutation of Dues	75.00	
Fixtures sold	147.00	
Transferred from Income—To be repaid	515.57	
		<u>43,337.57</u>
Total Receipts		<u>\$70,079.98</u>

DISBURSEMENTS

Securities Purchased	\$5,376.25	
Investment in Outside Real Estate (on foreclosures)	3,469.56	
Construction Cost of Fixtures etc. in new building	59,635.33	
		<u>68,481.14</u>
Total Disbursements		<u>68,481.14</u>

BALANCE—MARCH 31st, 1938

General Fund	\$1,012.67	
Goodhue Fund	506.17	
Green Fund	80.00	
		<u>\$1,598.84</u>

NEW YORK SOCIETY LIBRARY

Statement of Income Receipts and Disbursements
for the Year Ended March 31st, 1938

BALANCE—April 1st, 1937 \$26,618.15

RECEIPTS

INVESTMENT INCOME—PER SCHEDULE I

General Fund \$11,407.50
Goodhue Fund 22,956.45
Green Fund 2,087.51 \$36,451.46

INTERNAL INCOME

Dues 340.00
Subscriptions 8,372.80
Delivery 436.00
Fines 115.12
Books sold 430.51
Postage 215.68
Telephone 8.86
Miscellaneous 15.86 9,934.83

Total Receipts 46,386.29
\$73,004.44

DISBURSEMENTS

OPERATING

Books \$5,025.24
Binding and Repairs 105.36
Periodicals 466.25
Postage 591.59
Printing 924.71
Supplies 442.02
Delivery 5,434.64
Salaries 22,954.73

Building Repairs and Maintenance 734.46
Furnishings 65.33
Electricity and Gas 1,575.27
Heat 1,311.98
Insurance 1,853.93
Cleaning Supplies 638.82
Telephone 263.49
Water 37.95
Pension Fund Premium 69.00
Miscellaneous Expense 1,582.73

Total Operating Disbursements \$44,077.50

OTHER DISBURSEMENTS

Interest on Mortgage \$2,625.00
Custody of Securities and Bookkeeping .. 872.50
Transfer to Principal—To be refunded .. 515.57 4,013.07

Total Disbursements 48,090.57

BALANCE—March 31st, 1938 \$24,913.87

NEW YORK SOCIETY LIBRARY

Investment Income for the Year Ended March 31st, 1938

INTEREST	General Fund	Goodhue Fund	Green Fund	Total
Mortgage	\$6,152.50	\$22,140.95	\$1,606.68	\$29,900.13
Bond	4,505.00	1,727.19		6,232.19
Dividends	750.00	798.00		1,548.00
REAL ESTATE				
Rents		7,456.43	925.50	8,381.93
Gross Investment Income	11,407.50	32,122.57	2,532.18	46,062.25
Less Real Estate Expenses		9,166.12	444.67	9,610.79
Net Investment Income ..	\$11,407.50	\$22,956.45	\$2,987.51	\$36,451.46

NEW YORK SOCIETY LIBRARY

Principal Assets as at March 31st, 1938

CASH			
Uninvested Principal—Per Exhibit B		\$1,598.84	
Operating Balance—Per Exhibit C		24,913.87	\$26,512.71
SECURITIES			
General Fund		\$253,347.50	
Goodhue Fund		551,686.90	
Green Fund		35,360.00	840,394.40
OUTSIDE REAL ESTATE			
General Fund (Old Library Building)		\$150,000.00	
Goodhue Fund		81,777.81	
Green Fund		15,388.91	247,166.72
LIBRARY BUILDING & EQUIPMENT			
Total Cost		\$333,746.76	
Less Mortgage Payable thereon		105,000.00	228,746.76
			\$1,342,820.59

ACCESSIONS

to the

GREEN ART COLLECTION



Bond, H. L.	Encyclopedia of antiques
Ensko, S.	English silver
Harby, C.	Bible in art
Harper's	Encyclopedia of art 2 vol.
Holme, G.	Lettering of today
Longyear, W.	Dictionary of modern type faces and lettering
Miller, E. G.	American antique furniture 2 vol.
Parker, B. N.	John Singleton Copley
Skelley, L. D.	Modern fine glass
Zigresser, C.	Six centuries of fine prints
Who's who in American art	

DONORS 1937-1938



American Chemical Society
 American Historical Society
 Miss Helen Anderton
 Dr. S. T. Armstrong
 Bahai Library
 Frank B. Bigelow
 Henry Binsse
 Mrs. Edwin H. Blashfield
 Boston Athenaeum
 Raymond Brown
 Carnegie Endowment for Int. Peace
 Century Association
 Colored Orphans Asylum
 Columbia University
 John O'Hara Cosgrave
 Miss Augusta de Peyster
 Franklin Day
 Mrs. Richard Derby
 Miss Mary Drisler
 Mrs. Max Farrand
 Mrs. B. B. Gattell
 Rodman Gilder
 Harold Gillingham
 Mrs. Louis A. Gillet
 Mrs. E. H. Goldsmith
 Grolier Club
 Miss Jessica Hawthorne
 Historical Records Survey
 Holland Society of N. Y.
 Mrs. Henry Holt
 Miss Sylvia Holt
 Mrs. W. B. Isham
 Mrs. S. K. Kane
 Thomas Kearny
 Mrs. F. S. Lee
 Library Company of Phila.
 Library of Congress
 Tompkins McIlvaine
 Mrs. Walton Martin
 Mrs. Lorraine Maynard

Mrs. R. G. Mead
 Mercantile Library of N. Y.
 Mercantile Library of Phila.
 Metropolitan Museum of Art
 George Middleton
 Mrs. S. C. Millett, jr.
 Museum of the City of N. Y.
 New York Historical Society
 New York Public Library
 New York University
 Miss Juliet Nourse
 Mrs. J. M. Price
 Princeton University
 Providence Athenaeum
 Mrs. L. D. Ray
 Redwood Library
 C. B. Robinson, jr.
 Olin Scott Roche
 Rockefeller Foundation
 St. Louis Mercantile Library
 Miss Katherine Satterlee
 A. Coster Schermerhorn
 C. A. Scully
 Mrs. T. T. Sherman
 Miss Elvira Sistare
 Smithsonian Institute
 Miss J. P. Sneddon
 Mrs. Walter Stern
 Mrs. A. T. Sutcliffe
 J. F. Talcott
 Henry Osborn Taylor
 Mrs. F. Staats Tuttle
 University Club
 Mrs. Frederick VanWyck
 Mrs. G. A. Vendermuhl
 Mrs. J. B. Walker, jr.
 Ridley Watts
 Charles Weschcke
 Ray Lyman Wilbur
 Beekman Winthrop

FORM OF BEQUEST

1 1 1

*I hereby give and bequeath to "THE TRUSTEES
 OF THE NEW YORK SOCIETY LIBRARY" the sum
 of Dollars.*