

*NEW YORK*  
**Society Library**

*ANNUAL REPORT*

1940

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*Trustees 1939-1940*

FREDERIC A. DE PEYSTER	SAMUEL VERPLANCK HOFFMAN
LEWIS S. MORRIS	E. COSTER WILMERDING
EDWARD C. PARISH	EDWARD C. DELAFIELD
HAMILTON FISH ARMSTRONG	DONALD C. VAUGHAN
BERTRAM CRUGER	ARTHUR J. MORRIS
A. COSTER SCHERMERHORN	PHILIP J. ROOSEVELT
EDMUND P. ROGERS	RODMAN GILDER

FREDERIC R. KING

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*Officers*

LEWIS S. MORRIS . . . . .	<i>Chairman</i>
FREDERIC A. DE PEYSTER . . . . .	<i>Secretary</i>
ARTHUR J. MORRIS . . . . .	<i>Treasurer</i>
FULTON TRUST COMPANY . . . . .	<i>Assistant Treasurer</i>

*Executive Committee*

HAMILTON F. ARMSTRONG, <i>Chairman</i>	
A. COSTER SCHERMERHORN	RODMAN GILDER
DONALD C. VAUGHAN	
LEWIS SPENCER MORRIS, <i>Ex-officio</i>	

*Finance Committee*

ARTHUR J. MORRIS, <i>Chairman</i>	
EDWARD C. PARISH	EDMUND P. ROGERS
A. COSTER SCHERMERHORN	
LEWIS SPENCER MORRIS, <i>Ex-officio</i>	

*Librarian*

EDITH HALL CROWELL	
MARION KING, <i>Assistant Librarian</i>	
FRANK B. BIGELOW, <i>Librarian Emeritus</i>	

THE TRUSTEES of the New York Society Library present to the shareholders this their report for the year ending March 31, 1940.

We wish to report that our property at 109 University Place was sold during the year for \$35,000, of which sum \$10,000 was received in cash, and we took back a mortgage for \$25,000 for one year with interest at 5%. It is a great relief to the Trustees that this property has been sold as we will save the payment of taxes and will be receiving interest on our money, and will also have an increased income of about \$4,500 by virtue of this sale. We have used the cash received from this sale toward the reduction of the mortgage on the Library which has now been reduced to \$70,000.

We take pleasure in announcing the election of Mr. Frederic Rhineland King as a member of the Board of Trustees to fill the vacancy caused by the death of Mr. Frederic F. de Rham.

We wish to report the gift by Mr. Christian Zabriskie of Washington Irving's commission as Minister to Spain, dated February 10, 1842 and signed by President John Tyler.

In going over the old books about 400 volumes of the Old Harper Select Novel Series were newly cataloged. They are mainly obscure romances of the 1860's and 1870's, with such titles as "Her face was her fortune" and "Whom to marry and how to get married, or the adventures of a lady in search of a good husband by one who has refused twenty excellent offers."

The work of sorting old records and papers and arranging them has been completed. Surrendered certificates and transfers have brought to light many signatures, with names interesting in themselves, such as Eliza Jumel, James Kent and Clement C. Moore and also those representing families whose names have been given to many of our New York streets: Duane, Bleecker, Rivington, Barclay, Gracie, Pell and Desbrosses.

Of particular interest is a complete set of the Minutes of the Trustees from their first meeting at the City Arms on May 7, 1754, recording the original membership list and the newly made rules. Their intention, "That the rights and priviledges in the said Library shall not be confined to this city but that every person residing in the province may become a subscriber" is now manifest in our mail service that reaches from Maine to California and Cuba to Canada.

Of unusual interest is a Visitors Book kept from 1836 to 1856, containing members' registration of their guests. Among the earliest, in April 1837, Prince Bonaparte, afterward Napoleon III, introduced by

Mr. Charles G. Ferris; in 1842, Mr. Charles Dickens, a guest of Mr. Charles A. Davis; and at later dates Mr. Thackeray, Mr. James Fenimore Cooper, and Mr. Francis Parkman, also statesmen and representatives of foreign countries and other notable visitors to the Library, which was an important point of interest in the smaller city of that day. A careful search, however, fails to reveal the names of any ladies! All these records combine to form a colorful picture of the Library's progress such as we believe few institutions possess.

In making an inventory of the Sharpe and Winthrop collections in the Member's Reading Room, we found that many of the volumes consisted of several publications bound together and these additional pamphlets had not been previously cataloged. The bindings on the books in these two unique collections need considerable attention, but we will have to defer that for the time being, because of the cost, meanwhile we shall treat them with periodic applications of leather oils.

We wish to report that during the past year progress has been made in cataloging the books and classifying them according to subject matter. During the year 52,500 volumes were loaned for home use, and more readers are visiting the Library in person, which is an encouraging fact and shows the Library is being used more now than when it was located on University Place.

The opening of the World's Fair was celebrated by an exhibit on George Washington, consisting of manuscript letters, newspaper and death notices, eulogies and early published biographies which attracted favorable notice from our visitors. Since February 1st, we have been celebrating the 500th Anniversary of the Invention of Printing from Movable Type, by exhibiting our old New York City imprints. Examples have been shown from the presses of William Bradford, the city's first printer; Hugh Gaine, a Trustee of this Library from 1788 to 1807; James Parker, Childs and Swain, T. and J. Swords, and William Mercein.

We owe thanks to the members of the Board of Trustees who have attended meetings, often at great inconvenience, for their sense of responsibility and loyalty.

To the librarian and the staff and to all who by deed or by gift have further enriched the resources of the Library, we desire to record our appreciation.

Respectfully submitted,

LEWIS SPENCER MORRIS,

Chairman

April 30, 1940.

REPORT OF  
THE AUDITING COMMITTEE

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To the Trustees of the New York Society Library:

The Committee appointed "To audit the accounts of this Corporation and to make an inventory of its real and personal property, excepting the books, "respectfully submits and reports:

THAT

They have employed W. S. Salway, Certified Public Accountant, to examine the accounts of the Treasurer for the year ended March 31, 1940.

The securities were examined by the Auditing Committee on April 26, 1940.

E. C. DELAFIELD  
F. ASHTON DE PEYSTER  
*Auditing Committee*

New York, N. Y.  
April 26, 1940.

NEW YORK SOCIETY LIBRARY

*Statement of Principal Receipts and Disbursements  
for the Year Ended March 31st, 1940*

BALANCE—April 1st, 1939	
General Fund . . . . .	\$ 911.78
Goodhue Fund . . . . .	3,097.95
Green Fund . . . . .	2,727.68
	\$ 6,737.41
RECEIPTS	
Mortgage Principal Repaid . . . . .	\$ 5,533.28
Sales of Securities . . . . .	30,250.00
Real Estate Sold . . . . .	10,000.00
Transferred from Income to cover depreciation reserve . . . . .	3,000.00
Advance from Income . . . . .	213.22
	48,996.50
Total Receipts . . . . .	\$55,733.91
DISBURSEMENTS	
Securities Purchased . . . . .	\$ 8,647.66
Investment in Outside Real Estate . . . . .	145.00
Purchase of Membership Certificates for Cancellation . . . . .	70.00
Expenses on Sale of Real Estate . . . . .	910.00
On Account of Library Mortgage . . . . .	35,000.00
	44,772.66
Total Disbursements . . . . .	44,772.66
BALANCE—March 31st, 1940	
General Fund . . . . .	\$ —
Goodhue Fund . . . . .	6,993.57
Green Fund . . . . .	3,967.68
	\$10,961.25

NEW YORK SOCIETY LIBRARY

Statement of Income Receipts and Disbursements  
for the Year Ended March 31st, 1940

BALANCE—April 1st, 1939 . . . . .	\$12,093.04
Less Payments of Accruals and Deferred Charges . . . . .	2,390.14
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	\$ 9,702.90

RECEIPTS

INVESTMENT INCOME—PER SCHEDULE I

General Fund . . . . .	\$14,715.08
Goodhue Fund . . . . .	22,724.33
Green Fund . . . . .	2,143.42
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	\$39,582.83

INTERNAL INCOME

Dues . . . . .	\$ 316.10
Subscriptions . . . . .	8,314.50
Delivery . . . . .	1,074.00
Fines . . . . .	476.57
Books sold . . . . .	1,192.25
Miscellaneous . . . . .	20.15
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	11,393.57

Total Receipts . . . . .	50,976.40
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	\$60,679.30

DISBURSEMENTS

OPERATING

Books . . . . .	\$ 4,176.33
Binding and Repairs . . . . .	77.18
Periodicals . . . . .	529.32
Postage . . . . .	202.74
Printing . . . . .	467.42
Supplies . . . . .	710.79
Delivery . . . . .	2,898.09
Salaries . . . . .	28,287.54

Building Repairs and Main- tenance . . . . .	1,032.56
Electricity and Gas . . . . .	2,237.40
Heat . . . . .	832.71
Insurance . . . . .	463.81
Cleaning Supplies . . . . .	431.10
Telephone . . . . .	217.06
Water . . . . .	50.25
Pension Fund Premiums . . . . .	885.60
Miscellaneous Expenses . . . . .	1,309.33
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Total Operating Disbursements . . . . .	\$44,809.23	\$60,679.30
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OTHER DISBURSEMENTS

Interest on Mortgage . . . . .	\$ 4,687.51
Provision for Depreciation Reserve . . . . .	3,000.00
Custody of Securities and Bookkeeping . . . . .	851.50
Expenses at No. 109 Univer- sity Place . . . . .	2,570.83
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	11,109.84

Total Disbursements . . . . .	55,919.07
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BALANCE—March 31st, 1940 . . . . .	\$ 4,760.23
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NEW YORK SOCIETY LIBRARY

Investment Income for Year Ended March 31st, 1940

INTEREST	General Fund	Goodhue Fund	Green Fund	Total
Mortgage . . . . .	\$10,397.02	\$19,570.89	\$2,056.23	\$32,024.14
Bond . . . . .	3,568.06	1,275.00	-----	4,843.06
DIVIDENDS . . . . .	750.00	1,494.25	-----	2,244.25
MISCELLANEOUS INCOME . . . . .	-----	148.97	87.19	236.16
REAL ESTATE . . . . .	-----	2,126.51	-----	2,126.51
Gross Investment Income . . . . .	14,715.08	24,615.62	2,143.42	41,474.12
Less Real Estate Expenses . . . . .	-----	1,891.29	-----	1,891.21
Net Investment Income . . . . .	\$14,715.08	\$22,724.33	\$2,143.42	\$39,582.83

NEW YORK SOCIETY LIBRARY

Principal Assets as at March 31st, 1940

Assets	
CASH	
Principal—Uninvested . . . . .	\$ 10,961.25
Income—Unexpended . . . . .	4,760.23
	\$ 15,721.48
SECURITIES	
General Fund . . . . .	\$288,410.00
Goodhue Fund . . . . .	511,244.75
Green Fund . . . . .	45,710.00
	845,364.75
OUTSIDE REAL ESTATE	
Goodhue Fund . . . . .	54,965.24
LIBRARY BUILDING AND EQUIPMENT	
Total Cost (Less Reserve for Depreciation . . . . .)	\$329,099.35
Less Mortgage Payable thereon . . . . .	70,000.00
	259,099.35
DEFERRED CHARGES . . . . .	1,194.43
	\$1,176,345.25

ACCESSIONS TO THE GREEN ART COLLECTION

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ABBOTT	Indoor gardener
ADAMS	Making a photograph
ARONSON	Encyclopedia of furniture
BARNES	Art of Cezanne
BARNES	Art of Renoir
BARR	Picasso
BENSON	John Marin
BIDDLE	American artist's story
BOSWELL	Modern American painting
BRUMMELL	Male and female costume
BUCKLEY	Art of Glass
CAHILL	Art in America
CAMPBELL	Amateur acting and play production
CHARLOT	Art from the Mayans to Disney
CHENEY	Primer of modern art
CHIPMAN	Romance of old Sandwich glass
CLARK	Leonardo da Vinci
CRAVEN	Treasury of art masterpieces
DAVIS	Practical amateur photography
DRAPER	Decorating is fun
EARP	Modern movement in painting
EASTMAN	Drama in the church
ELLIOTT	Fashions in art
FERGUSON	Fun with flowers
FLEXNER	America's old masters
FRISCH	Auguste Rodin
FRY	Last lectures
HALL	Eyes on America
HENDERSON	Surviving works of Sharaku
HOFFMAN	Sculpture inside and out
JACOBS	Rise of the American film
JUDSON	What every woman should know about furniture

KELLY Historic costume  
 LEE Early American pressed glass  
 LEVANT Smattering of ignorance  
 McCLELLAND Duncan Phyfe and the English regency  
 MALONEY U. S. Camera 1940  
 MARTIN Introduction to the dance  
 MARTIN Victorian snapshots  
 MATHER Western European painting of the Renaissance  
 MEES Fundamentals of photography  
 MENZIES Period furniture for everyman  
 MUELLER Woodcuts and wood engravings  
 NEBLETTE Elementary photography  
 OSBURN Pewter, spun wrought and cast  
 PACH Ingres  
 PUTNAM Sculptor's way  
 RAWSON Candleday art  
 RICHARDSON Way of western art  
 ROBB Art in the western world  
 Rodin (Oxford)  
 ROHRBACH Die trachten der volker  
 ROTH Documentary film  
 RUBENS Paintings and drawings  
 SAYLOR Collecting antiques for the home  
 SCHACK And he sat among the ashes  
 SILCOCK Introduction to Chinese art  
 SLOAN Gist of art  
 SLOCOMBE Rebels of art  
 SPAETH Music for fun  
 TARKINGTON Some old portraits  
 TAYLOR Well tempered listener  
 THOMSON State of music  
 TIETZE Masterpieces of European painting in America  
 VALLENTIN Leonardo da Vinci  
 WATSON American painting today  
 WELLMAN Victoria Royal, the flowering of a style  
 WOLFE Diego Rivera  
 WYLER Book of old silver  
 YOUNG His life and times  
 ZERVOS L'Art en Grèce

Mrs. Richard Aldrich  
 American Antiquarian Society  
 American Jewish Committee  
 Athenaeum of Philadelphia  
 Boston Athenaeum  
 Brooklyn Public Library  
 Charles C. Burlingham  
 Mrs. Wendell T. Busk  
 Carnegie Corporation  
 Carnegie Endowment for Int. Peace  
 Century Association  
 Consolidated Edison Company  
 Country Life Press  
 Ronald E. Curtis  
 Miss Augusta de Peyster  
 Mrs. George W. Donaghey  
 Miss Mary Drisler  
 Mrs. Dean Stockett Edmonds  
 Stuyvesant Fish  
 Rodman Gilder  
 Grolier Club  
 Mrs. John B. Hayward  
 Mrs. Charles R. Henschel  
 Charles Heartman  
 W. A. Hildebrand  
 Miss Sarah C. Hill  
 Samuel V. Hoffman  
 Holland Society of New York  
 Dr. Emanuel M. Josephson  
 Mrs. Frederick G. King  
 Dr. S. Adolphus Knopf  
 Miss Fola LaFollette  
 Col. Russell C. Langdon  
 Library Company of Philadelphia  
 Mrs. Thomas S. McLane  
 Miss Helen Marsters  
 Mrs. Walton Martin  
 Mrs. Robert G. Mead  
 Mercantile Library Association  
 Metropolitan Club  
 Metropolitan Museum of Art  
 Milbank Memorial Fund  
 Mrs. Stephen Millett, Jr.  
 New York Historical Society  
 New York Public Library  
 New York State Library  
 Raymond Pitcairn  
 Stuart Preston  
 Miss Elizabeth W. Putnam  
 Wallace Reid  
 Miss Katherine N. Rhoades  
 Rockefeller Foundation  
 St. Louis Mercantile Library  
 Harold V. Smith  
 Smithsonian Institution  
 Society of Colonial Wars  
 Mrs. Robert Strausz Hupé  
 Survey Associates  
 Mrs. Frank B. Taussig  
 Henry Osborn Taylor  
 F. William Tischler  
 George H. Tower  
 Arthur Train  
 Trinity Church  
 Union Club  
 University Club  
 Oswald G. Villard  
 Mrs. Eric vonRaits  
 William F. Ward  
 T. Tileston Wells  
 Beekman Winthrop  
 Robert Franklin Wood  
 Christian A. Zabriskie