

*NEW YORK*  
**Society Library**

*ANNUAL REPORT*

1942

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*53 East Seventy-ninth Street*

*Founded 1754*

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*Trustees 1942-1943*

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EDWARD C. PARISH	DONALD C. VAUGHAN
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MARION KING, <i>Assistant Librarian</i>
FRANK B. BIGELOW, <i>Librarian Emeritus</i>

THE TRUSTEES of the New York Society Library present to the shareholders this their report for the year ending March 3, 1942.

It is my sad duty to report the death of two members of the Board of Trustees, Philip J. Roosevelt, who died on November 8, 1941, and Samuel V. Hoffman, who died February 23, 1942.

The Library continues to serve as a cultural unit in this city's busy life. The Reading Room is a quiet haven for the leisurely perusal of the recent magazines as well as for the intensive research of the student. Scholars from as far away as California have made special trips to consult our treasures. During the past year over forty-eight thousand books were borrowed for home reading. The decrease (1313) in the number of books borrowed is a national condition reported from most libraries. It is probably due to the fact that time formerly given to reading is now being devoted to listening to radio commentators, also the exodus of members into war service or other defense activities has doubtless affected reading habits.

The open book shelves were checked and a few more books were transferred to the Rare Book Section; among them some splendid examples of 16th century European printing from early presses in Antwerp, Bologna, Cologne and other cities, also a copy of John Rotheram's "Essay on Faith," New York 1767 (a rare James Parker imprint, no copy of which is located in Evan's bibliography of Americana). In the Theology section, two books were found bearing John Sharpe's characteristic autograph and motto "*Ad quid venisti?*". These were placed with the Sharpe Collection, from which they had been separated for many years, for we do not find them in any extant inventory of the collection. Another "find" was Edward Stillingfleet's "A Letter to a Deist," London 1677, which bears the library's first bookplate. We know of no other book in the library with this bookplate, which was the issue used prior to the Revolution, thus indicating that it was one of the few books to withstand the pillaging of the British troops during the year 1776-1777, when they occupied New York.

Two Revolutionary broadsides and the first issue of the New York Evening Post were loaned to the Museum of the City of New York for their "Extra! Extra!" exhibit, which depicted the development of journalism in New York. In order to check on certain facts in a forthcoming picture, one of the motion picture concerns in Hollywood requested us to rush to them by air mail, the book which gave that information. An exhibit of the best sellers of a half century ago were sent to the Port Washington Public Library to help celebrate their 50th anniversary.

Among our gifts during the past year were the 1640 edition of Ben Jonson's "Workes" from Mrs. Henry A. Henriques, and more family manuscripts from Mrs. Walter Bowne. The two volume edition of the "Diary of Gino Speranza" was presented by Mrs. Speranza.

We are collecting a file of autographs of our author members, which we hope will become as interesting as are those of authors who used the library in the past. These signatures have been largely found on letters requesting or acknowledging the library's help, from writers such as Martha Lamb, Benson J. Lossing, Lydia Maria Child, John Bigelow, Hamilton Fish, James Kent, John L. Cadwalader, Horace Greeley, Charles A. Dana, William Cullen Bryant and many others. The list of our present author members has grown to proportions impressive enough to record (~~see attached list~~). One of our living authors paid a handsome tribute to the Library in a recent issue of the NEW YORKER when he hailed the fact that the water taps in the washrooms of this library "stay on without being held."

Approximately 2500 of our most valuable books, documents and manuscripts have been sent out of the city for safekeeping "for the duration." They have been wrapped individually, packed in cartons, and these clearly marked for later identification. This storage arrangement was made possible through the cooperation of the New York Public Library and the State of New York. Other valuable records have been placed in protected bank vaults.

REPORT OF  
THE AUDITING COMMITTEE

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*To the Trustees of the New York Society Library:*

The Committee appointed "To audit the accounts of this Corporation and to make an inventory of its real and personal property, excepting the books," respectfully submits and reports:

THAT

They have employed W. S. Salway, Certified Public Accountant, to examine the accounts of the Treasurer for the year ended March 31, 1942.

The securities were examined by the Auditing Committee on April 22, 1942

EDWARD C. DELAFIELD

FREDERIC ASHTON DEPEYSTER

RODMAN GILDER

*Auditing Committee*

New York, N. Y.

April 22, 1942.

Attempts have been made to protect the building and its contents from possible damage by air bombing; skylights have been covered with iron grilles and the glass blacked out. Buckets of sand and water have been placed on every floor and a pump, shovel, etc. on the roof. A shelter room on the third floor has been prepared for any occupants of the building at the time of danger, and each member of the staff has been charged with certain responsibilities. The caretaker has qualified as air warden and five of the staff have received First Aid instruction.

The library has been placed on the mailing list of the O.C.D. and their pamphlets are on file, as well as most of the important books on the current situation. This is in line with the slogan "A nation's best defense is an enlightened people."

Our library can well be proud of its contribution to the Victory Book Campaign; to date about 3000 books have been donated by our members to the men in service. The collecting will probably continue for the duration of the war, and this library will continue to act as one of the collection centers.

We wish to take this opportunity to express our appreciation to the librarian and the library staff for their continued interest and cooperation.

For the Trustees,

LEWIS SPENCER MORRIS,

*Chairman.*

April 28, 1942.

STATEMENT OF  
PRINCIPAL RECEIPTS AND DISBURSEMENTS

For Year Ended March 31st, 1942

BALANCE April 1st, 1941	
General Fund . . . . .	\$ 2,906.51
Goodhue Fund . . . . .	6,513.32
Green Fund . . . . .	4,982.68
	\$14,402.51

RECEIPTS

Mortgage Principal Repaid . . . . .	\$ 4,756.58
On Allowed Mortgage Claim . . . . .	6.89
Transferred from Income to cover depreciation reserve . . . . .	1,000.00
	5,763.47
Total Receipts . . . . .	\$20,165.98

DISBURSEMENTS

Securities purchased . . . . .	\$ 8,500.00
Membership Certificates . . . . .	135.00
Advanced for Operations . . . . .	1,500.00
	10,135.00
Total Disbursements . . . . .	10,135.00

BALANCE—March 31st, 1942

General Fund . . . . .	\$ 1,369.82
Goodhue Fund . . . . .	6,838.48
Green Fund . . . . .	1,822.68
	\$10,030.98

STATEMENT OF  
INCOME RECEIPTS AND DISBURSEMENTS

For Year Ended March 31st, 1942

BALANCE—April 1st, 1941 . . . . .	\$ 2,305.85
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RECEIPTS

INVESTMENT INCOME	
General Fund . . . . .	\$13,104.20
Goodhue Fund . . . . .	21,693.09
Green Fund . . . . .	2,116.37
	\$36,913.66

INTERNAL INCOME

Dues . . . . .	\$ 298.00
Subscriptions . . . . .	6,963.50
Fines . . . . .	415.41
Books Sold . . . . .	705.79
	8,382.70
Advance from General Fund Surplus . . . . .	1,500.00

NON-OPERATING CASH TRANSACTIONS

Excess Receipts . . . . .	259.53
	259.53

Total Receipts . . . . .	47,055.89
	\$49,361.74

DISBURSEMENTS

OPERATING	
Books . . . . .	\$ 3,703.74
Binding and Repairs . . . . .	131.39
Periodicals . . . . .	546.59
Postage . . . . .	177.62
Printing . . . . .	254.78
Supplies . . . . .	1,106.01
Delivery . . . . .	29.35
Salaries . . . . .	28,073.47
Building Repairs and Maintenance . . . . .	1,021.68
Electricity and Gas . . . . .	2,000.71
Heat . . . . .	950.44
Insurance . . . . .	792.70
Cleaning Supplies . . . . .	273.16
Telephone . . . . .	201.94
Water . . . . .	70.65
Pension Fund Premiums . . . . .	792.80
Legal and Professional . . . . .	926.81
Miscellaneous Expenses . . . . .	161.75
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	\$41,315.59
OTHER DISBURSEMENTS	
Interest on Mortgage . . . . .	\$ 1,800.00
Provision for Depreciation Reserve . . . . .	1,000.00
Custody of Securities and Bookkeeping . . . . .	900.25
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	3,700.25
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Total Disbursements . . . . .	45,015.84
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BALANCE—March 31st, 1942 . . . . .	\$ 4,345.90
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INVESTMENT INCOME

For Year Ended March 31st, 1942

	General Fund	Goodhue Fund	Green Fund	Total
INTEREST				
Mortgage . . . . .	\$10,156.23	\$17,254.12	\$2,066.37	\$29,476.72
Bond . . . . .	2,125.00	941.25	50.00	3,116.25
DIVIDENDS . . . . .	822.97	2,664.25	—	3,487.22
REAL ESTATE INCOME . . . . .	—	2,749.03	—	2,749.03
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Gross Investment Income . . . . .	\$13,104.20	\$23,608.65	\$2,116.37	\$38,829.22
Less Real Estate Expenses . . . . .	—	1,915.56	—	1,915.56
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Net Investment Income . . . . .	\$13,104.20	\$21,693.09	\$2,116.37	\$36,913.66
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ASSETS

For Year Ended March 31st, 1942

CASH	
Principal—Uninvested . . . . .	\$ 10,030.98
Income—Unexpended . . . . .	4,345.90
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	\$ 14,376.88
SECURITIES	
General Fund . . . . .	\$257,633.47
Goodhue Fund . . . . .	492,819.32
Green Fund . . . . .	47,855.00
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	798,307.79
OUTSIDE REAL ESTATE	
Goodhue Fund . . . . .	54,965.24
LIBRARY BUILDING AND EQUIPMENT	
Total Cost (Less Reserve for Depreciation) . . . . .	\$325,625.35
Less Mortgage Payable thereon . . . . .	45,000.00
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	280,625.35
DEFERRED CHARGES . . . . .	610.10
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	\$1,148,885.36
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ACCESSIONS TO THE  
GREEN ART COLLECTION

ABBOTT, BERENICE	Guide to better photography
ALDRICH, RICHARD	Concert life in New York 1902-1923
BIRNBAUM, MARTIN	John Singer Sargent
BOEHN, MAX VON	Dolls and puppets
BROCKWAY, WALLACE	The opera: 1600-1941
CHENEY, SHELDON	Story of modern art
DICHTER, HARRY	Early American sheet music
EINSTEIN, ALFRED	Greatness in music
EWEN, DAVID	Music comes to America
FINNEY, THEODORE M.	Hearing music
GOGH, VINCENT VAN	Letters to Emile Bernard
GOMEZ, NATALIE	Your garden in the city
HELM, MACKINLEY	Modern Mexican painters
HOKINSON, HELEN ELNA	My best girls
HOWARD, JOHN TASKER	Our contemporary composers
JANIS, SIDNEY	They taught themselves
JONES, ROBERT EDMOND	The dramatic imagination
KÖHLER, KARL	History of costume
LANG, PAUL HENRY	Music in western civilization
LOW, DAVID	Low on the war
McKEARIN, GEORGE SKINNER	American glass
MARITAIN, JACQUES	Philosophy of art
MITCHELL, ELIZABETH	Music with a feather duster
MOORE, DOUGLAS	From madrigal to modern music
MUSEUM OF MODERN ART	Art in our time
MUSEUM OF MODERN ART	Twenty centuries of Mexican art
O'HARA, ELIOT	Making water color behave
RAWSON, MARION	Old house picture book
SAINT-GAUDENS, HOMER	American artist and his times
SEARS, CLARA ENDICOTT	Some American primitives
SHEELER, CHARLES	(Museum of Modern Art)
SOBY, JAMES THRALL	Paintings, drawings, prints:
	Salvador Dali
STEFAN, PAUL	Anton Dvůřák
SWEENEY, JAMES JOHNSON	Joan Miro
SZYK, ARTHUR	New order

TAYLOR, DEEMS, ed.	Treasury of Gilbert and Sullivan
TERRY, WALTER	Invitation to dance
THORP, MARGARET	America at the movies
WALTER, BRUNO	Gustav Mahler
WICKEY, HARRY	Thus far, the growth of an American artist
WILLIAMSON, SCOTT GRAHAM	The American craftsman
WOOLF, SAMUEL JOHNSON	Here am I
WRIGHT, FRANK LLOYD	Frank Lloyd Wright on architecture

## DONORS

*For Year Ended March 31st, 1942*

American Scenic and Historic Preservation Society	Dr. David Randall MacIver
Mrs. J. R. Atkinson	Mrs. Thomas S. McLane
Mrs. H. G. Bartol	Ronald Mansbridge
Bernard M. Baruch	Charles Maran
Mrs. Walter Bowne	Mercantile Library of New York
British Library of Information	Metropolitan Museum of Art
Brooklyn Public Library	Emil Meyersfield
C. C. Burlingham	Pierpont Morgan Library
Nicholas Murray Butler	Museum of the City of New York
Carnegie Endowment for International Peace	New York Public Library
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	World's Citizen Association
	J. Zborowski