ANNUAL REPORT.

In compliance with the By-Laws the Trustees respectfully submit the following "Report of the affairs and condition of the Corporation, together with the Report of the Auditing Committee:"

No important change in the condition of the Institution has occurred since the date of the last Annual Report. While the Trustees have the pleasure of stating that its finances are in a more flourishing condition than they were at that period, they regret to say that the Library is still much crippled in its means of usefulness by the scantiness of its income. Its affairs have been managed with rigid economy, and yet the amount left for increasing and enriching the Library has been far below what its position and character demand. It is but just to state that our receipts for the last two years have been much diminished by the large number of those who commuted their annual dues in 1856 and 1857, our income from this source having been reduced nearly $1,000 per annum.

The Library Committee are prevented by the By-Laws from incurring a debt, and they have consequently felt bound to restrict their purchases of new books to the actual balance of cash in the hands of the Treasurer over and above the sum required to meet the other current expenses.

The expenditure for periodicals and newspapers for the Reading Room has greatly increased within the past three years, and it may be questioned whether in future a larger proportion of our funds might not be more profitably devoted to the increase of
the Library. Already the portion of the Library reserved for newspaper files is crowded, and alterations are now needed for the proper arrangement and preservation of those already bound.

The internal management of the Library has continued the same as heretofore. The number of employees during the past winter has been one less than in the preceding year, thus effecting a further reduction in expense for salaries, while both Reading Rooms and Library have been kept open the same hours as heretofore. The number of members and subscribers who have availed themselves of the privileges afforded by the Reading Room has been as large as in preceding years. There has also been a constant and increasing attendance at the Ladies' Reading Room.

The following are the only additions it has been deemed expedient to make to the newspaper department during the year:—

The Saturday Review. (London.) The Century.
Saturday Press. Historical Magazine.

The three last are kindly presented to the Library. From Miss A. D. Whittingham the Library has received a donation of 12 volumes of old and curious works and 5 maps. Dr. S. S. Purple has presented us with 16 volumes of the New York Journal of Medicine. We are also indebted for donations more or less valuable to N. Appleton Lee, J. S. Loring, John Turnbull, J. Carson Brevoort, N. I. Bowditch, Hon. J. R. Bartlett, J. Disturnell, D. T. Valentine, Henry R. Winthrop, Hon. G. W. Pratt, Hon. G. C. Verplanck, Hon. George Folsom, Robert L. Kennedy, Charles E. Strong, the Smithsonian Institution, the Regents of the University, the different Departments of the Government at Washington, and others.

The whole number of volumes added to the Library during the year is 478

By purchase 209
By donation 103
By binding periodicals 166

There have also been presented to the Library 55 pamphlets.
The number of volumes in circulation has been very nearly the same as in the preceding year.

Early in the autumn of last year the Librarian began the preparation of a Supplement to the Catalogue, but the pressure of other duties soon interrupted his labors. It is very desirable that a new Catalogue or a Supplement should be issued as soon as the condition of our finances will warrant the necessary expenditure for its preparation and publication.

In the last Annual Report reference was made to the large number of duplicates in the Library, and their sale suggested. The Librarian has selected them from the shelves and arranged them in an alcove by themselves. Upon examination, so large a portion of them was found to be either desirable for the Library to retain, or unsalable, that the Library Committee did not deem it best to recommend their immediate sale.

The number of new members elected during the year is 10
Whole number of shareholders, . . . . . 1,234
Temporary subscribers, . . . . . . . 54
The total amount received for temporary subscriptions during the year ending March 31, 1856, was $282 50
  "  "  "  1857, "  332 50
  "  "  "  1858, "  301 50
  "  "  "  1859, "  341 00

The financial condition of the Library will be seen by an examination of the Reports of the Treasurer and the Auditing Committee, hereto annexed.

There has been received from all sources during the year the sum of . . . . . $5060 00
Amount paid for expenditures during the same period, . . . . . 4836 92
There has been expended for the purchase of books, magazines, &c. . . . . . 1578 98
Salaries, . . . . . . . . . 1565 80
Incidental expenses, . . . . . 1692 14
There is a balance in the Treasurer's hands of . . 223 08
There remain unpaid dues to the amount of . . 1698 00
The Trustees have endeavored to lay before the Shareholders a plain statement of the affairs of the Library. Its history and its value are too well known to make it necessary to dwell upon its claims on the public for a more liberal support, or enlarge upon the special advantages it offers to all classes of readers. With an invaluable collection of books—a spacious and elegant building, free from debt; it needs but one united, well-directed effort by its friends to place its affairs upon a basis of permanent prosperity—Shall it not be made?

By order of the Trustees,

GULIAN C. VERPLANCK,

Chairman

WILLIAM J. HOPPIN,

Secretary.

March 31st, 1859.
TO THE TRUSTEES
of
THE NEW YORK SOCIETY LIBRARY.

The Committee appointed in pursuance of the provisions of the By-Laws, chap. I., title 1, "to audit the accounts of the Corporation, to make an inventory of all its real and personal estate, except the books, and to prepare a general statement of its accounts, funds, and affairs," respectfully submit the following REPORT:

The Committee have examined the Treasurer's accounts of his receipts and expenditures during the year ending March 31st, 1859. They find the same to be correct. The proper vouchers for all disbursements have been produced, and satisfactory evidence of the receipts exhibited. On that day there remained a balance of two hundred and twenty-three dollars and eight cents ($223.08), in the American Exchange Bank, to the credit of the Corporation.

The following statement of the receipts and payments during the last fiscal year has been prepared by the Treasurer, and is presented as his Annual Report.
### 1858

To paid for books .................................................. $552.80
  " newspapers and periodicals ................................. 1,026.18
  " binding ......................................................... 225.50
  " printing annual report ...................................... 52.08
  " stationery ...................................................... 27.75
  " postage .......................................................... 37.60
  " advertising annual election ............................... 12.50
  " stage fare ..................................................... 18.51
  " freight .......................................................... 1.14
  " .......................................................... 375.08

" Croton water tax .............................................. 24.00
" gas .............................................................. 456.25
" fuel .............................................................. 32.50
" ice ............................................................... 16.27
  " .......................................................... 529.02

" insurance on building ....................................... 244.57
" ditto on books and furniture ................................ 170.00
  " .......................................................... 414.57

" salaries: librarian ............................................ 1,100.00
  " " janitor ....................................................... 333.30
  " " boy ......................................................... 132.50
  " .......................................................... 1,566.80

" repairs and additions ....................................... 65.42
" extra labor and cleaning ................................... 88.25
" commissions on collecting dues ............................ 174.22
" legal costs ..................................................... 25.00
" sundries ......................................................... 25.58

1859, March 31—Balance in the American Exchange Bank .......... 223.08

$5,060.00
Treasurer's Report.

In account with Chas. E. Strong, Treasurer.

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1858</td>
<td>By balance on hand in Bank</td>
<td>$145.59</td>
</tr>
<tr>
<td></td>
<td>received for annual payments</td>
<td>$4,004</td>
</tr>
<tr>
<td></td>
<td>commutation of annual payments</td>
<td>$250.00</td>
</tr>
<tr>
<td></td>
<td>(5 shares)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>new rights (10 new members)</td>
<td>$250.00</td>
</tr>
<tr>
<td></td>
<td>temporary subscriptions</td>
<td>$341.00</td>
</tr>
<tr>
<td></td>
<td>fines</td>
<td>$13.04</td>
</tr>
<tr>
<td></td>
<td>hire of books</td>
<td>$11.00</td>
</tr>
<tr>
<td></td>
<td>new certificates</td>
<td>$30.00</td>
</tr>
<tr>
<td></td>
<td>catalogues sold</td>
<td>$7.50</td>
</tr>
<tr>
<td></td>
<td>consultation fees</td>
<td>$4.50</td>
</tr>
<tr>
<td></td>
<td>lost books</td>
<td>$1.37</td>
</tr>
<tr>
<td></td>
<td>donation</td>
<td>$50.00</td>
</tr>
<tr>
<td></td>
<td>binding</td>
<td>$1.50</td>
</tr>
</tbody>
</table>

**Total:** $5,060.00

E. & O. E.

Chas. E. Strong, Treasurer.

Dated New York, March 31, 1859.
The Committee have examined the following securities and vouchers, which form, with the addition of the furniture, &c., the estate required by the By-Laws to be enumerated in the inventory.

1.—Deed from A. E. Schermerhorn of lot on University Place, $18,650 00
2.—Building thereon ........................................... 51,818 83
3.—Cash in Bank ................................................. 223 08
4.—Furniture—Estimated value .............................. 2,500 00

Total value of property inventoried (books excepted) .... 73,221 91

Policies of insurance on library building:

Relief Fire Insurance Company, expires 15th June, 1859 . $5,000
Artic  "  "  "  12th Oct., 1859  .. 5,000
Howard  "  "  "  .. 5,000
Knickerbocker  "  "  "  .. 5,000
Eagle  "  "  "  .. 5,000
United States  "  "  "  .. 5,000
Firemen's  "  "  "  .. 5,000
Jefferson  "  "  "  .. 5,000

$40,000

Policies of insurance on books:

Republic Fire Insurance Company, expires June 1, 1859 . $5,000
Equitable  "  "  "  .. 5,000
North America  "  "  "  .. 5,000
Manhattan  "  "  "  .. 5,000

$20,000

From the Treasurer's Report, it appears that the entire income of the last year, from all sources, was $5,050 00
Current and usual expenses .............................. 4,836 92

On a comparison of the Annual Report of the financial year just closed with that of its predecessor, it will appear that diminished receipts have enforced a rigorous economy in the
administration of our affairs. The want of punctuality on the part of many members, in the payment of their annual dues, has been the cause of the chief loss of revenue.

In conclusion, your Committee have learned with regret that the Treasurer has communicated his intention to decline a re-election to the office which he has held with so great advantage to the Library during the last three years. His careful attention to the interests of the corporation has greatly promoted its efficiency, and entitles him to the grateful acknowledgments of its members.

H. C. Dorr,
CHAS. R. Swords,
OTIS D. Swan.

New York, March 31st, 1859
LIST OF
PAPERS, PERIODICALS, ETC.,
TAKEN BY
THE NEW YORK SOCIETY LIBRARY,
March 31, 1859.

AMERICAN AND FOREIGN PERIODICALS.

Annales de Chimie,
Annals and Magazine of Natural History,
Annuaire des Deux Mondes,
Art Journal,
Atlantic Monthly,
Banker's Magazine,
Bentley's Miscellany,
Bibliographie de France,
Bibliotheca Sacra,
Blackwood's Magazine,
British Quarterly Review,
Brownson's Review,
Chambers' Edinburgh Journal,
Christian Examiner,
Christian Observer,
Christian Remembrance,
Church Review,
Civil Engineer and Architect's Journal,
Colburn's New Monthly Magazine,
Colburn's United Service Journal,
Comptes Rendus,
Curtis' Botanical Magazine,
Debow's Review,
Dublin Review,
Dublin University Magazine,
Eclectic Review,
Edinburgh Quarterly Journal of Agriculture,
Edinburgh Review,
Edinburgh New Philosophical Journal,
Fraser's Magazine,
Gentleman's Magazine,
Harper's New Monthly Magazine,
Historical Magazine,
Hunt's Merchant's Magazine,
Journal of the Franklin Institute,
Journal of Sacred Literature,
Knickersbocker,
L'Investigateur,
London Journal of Arts,
London Lancet,
Mechanics's Magazine,
Medico-Chirurgical Journal,
Methodist Quarterly Review,
New England Historical Genealogical Register,
North American Review,
North British Review,
Notes and Queries,
Philosophical Magazine,
Polytechnisches Journal,
Quarterly Journal of Microscopical Science,
Quarterly Review,
Repertory of Patent Inventions,
Revue des Deux Mondes,
Silliman's American Journal of Science,
Sporting Magazine,
Tait's Edinburgh Magazine,
United States Democratic Review,
Westminster Review.
AMERICAN AND FOREIGN NEWSPAPERS.

Albany Atlas and Argus,
Albany Evening Journal,
Albion,
Allgemeine Zeitung,
American Agriculturist,
American Publishers' Circular,
Anglo Saxon,
Athenaeum,
Bell's Life in London,
Boston Daily Advertiser,
Builder,
Charleston Courier,
Christian Enquirer,
Christian Intelligencer,
Churchman,
Century,
Cincinnati Daily Gazette,
Commercial Advertiser, 2 copies,
Congressional Globe,
Connecticut Journal,
Courier and Enquirer, 2 copies,
Courier des Etats Unis,
Crayon,
Daily News (New York),
Daily Union (Washington),
Day Book,
Demokrat (N. Y.),
Economist,
Episcopal Recorder,
Evangelist,
Examiner,
Express (Morning), 2 copies,
Fliegend Blatter,
Freeman's Journal, N. Y.,
Harper's Weekly,
Herald (New York Daily), 3 copies,
Herald (New York Weekly),

Home Journal,
Illustrated London News,
Illustrirte Zeitung,
Independence Belge,
Independent,
Irish News,
Jewish Messenger,
Journal of Commerce,
Kladderadatsch,
Leslie's Illustrated Paper,
Literary Gazette,
Musical World (N. Y.),
National Intelligencer,
National Police Gazette,
New Orleans Picayune,
North American and United States Gazette,
Observer (N. Y.),
Porter's Spirit of the Times,
Post (the Evening), 5 copies,
Presbyterian,
Protestant Churchman,
Providence Journal,
Punch,
Railroad Journal,
Saturday Press,
Saturday Review,
Scientific American,
Spectator,
Spirit of the Times,
Sun (N. Y.),
Times (London),
Times (N. Y. Daily), 2 copies,
Tribune (N. Y. Daily), 2 copies,
Verdad, La (N. Y.),
Weekly Chronicle.
NEW YORK SOCIETY LIBRARY,
67 UNIVERSITY PLACE,
(Between 12th and 13th Streets).

TERMS.

One Share (with annual dues commuted) ........................................ $100.00
One Share (subject to Annual Payment of $6) .............................. 25.00

These Shares do not merely give the use of the Library, &c., but are interests in the Real Estate, Books, &c., and can be bought and sold like any other Stock.

Temporary Subscriptions.

One Year ......................................................... $10.00
Six Months .................................................... 6.00
Three Months .................................................. 4.00

Persons entitled to use the Establishment are—

Members not in arrears for Annual Payments, Fines, &c.
Temporary Subscribers
Strangers, (for one month), when regularly introduced by Members.
Persons not Members or Subscribers have the privilege of consultation by the payment of 25 cents.

HOURS.

READING ROOM.
8 A.M. to 10 P.M.

LIBRARY.
8 A.M. to 7 P.M.

REGULATIONS.

Loaning of Books.

Members not indebted for annual payments, fines, &c., may take out one work, if it consists of not more than one folio, or one quarto, or three octavo, or six duodecimo volumes.

Folios may be kept 6 weeks, quartos 3 weeks, octavos 2 weeks, duodecimos 1 week. Members residing more than 10 miles from the Library are allowed 1 week longer. A Book may be again taken out, unless another member has applied for it.

Fines.—One cent per volume must be paid for each day they are detained over the time allowed. Loss or damage of books must be paid for; if part of a set, the value of the entire set must be paid.

No member can lend any book belonging to the Library.