NEW YORK
Society Library
ANNUAL REPORT
1942

53 East Seventy-ninth Street

Founded 1754
Trustees 1942-1943

FREDERIC A. DE PEYSTER  E. COSTER WILMERDING
LEWIS S. MORRIS          EDWARD C. DELAFIELD
EDWARD C. PARISH         DONALD C. VAUGHAN
HAMILTON FISH ARMSTRONG  ARTHUR J. MORRIS
BERTRAM CRUGER           RODMAN GILDER
A. COSTER SCHERMERHORN   FREDERIC R. KING
EDMUND P. ROGERS         STEPHEN VINCENT BENÉT

WALTER MILLIS

Officers

LEWIS SPENCER MORRIS . . . . . . . Chairman
FREDERIC ASHTON DE PEYSTER . . . . . . . Secretary
ARTHUR J. MORRIS . . . . . . . Treasurer
FULTON TRUST COMPANY . . . . . . . Assistant Treasurer

Executive Committee

HAMILTON FISH ARMSTRONG, Chairman
RODMAN GILDER          WALTER MILLIS
FREDERIC R. KING        DONALD C. VAUGHAN

Finance Committee

LEWIS SPENCER MORRIS, Chairman
EDWARD C. DELAFIELD     EDWARD C. PARISH
ARTHUR J. MORRIS        E. COSTER WILMERDING

Librarian

EDITH HALL CROWELL
MARION KING, Assistant Librarian
FRANK B. BIGELOW, Librarian Emeritus
The Trustees of the New York Society Library present to the shareholders this their report for the year ending March 3, 1942.

It is my sad duty to report the death of two members of the Board of Trustees, Philip J. Roosevelt, who died on November 8, 1941, and Samuel V. Hoffman, who died February 23, 1942.

The Library continues to serve as a cultural unit in this city's busy life. The Reading Room is a quiet haven for the leisurely perusal of the recent magazines as well as for the intensive research of the student. Scholars from as far away as California have made special trips to consult our treasures. During the past year over forty-eight thousand books were borrowed for home reading. The decrease (1,313) in the number of books borrowed is a national condition reported from most libraries. It is probably due to the fact that time formerly given to reading is now being devoted to listening to radio commentators, also the exodus of members into war service or other defense activities has doubtless affected reading habits.

The open book shelves were checked and a few more books were transferred to the Rare Book Section; among them some splendid examples of 16th century European printing from early presses in Antwerp, Bologna, Cologne and other cities, also a copy of John Rotheram's "Essay on Faith," New York 1767 (a rare James Parker imprint, no copy of which is located in Evan's bibliography of Americana). In the Theology section, two books were found bearing John Sharpe's characteristic autograph and motto "Ad quid venisti?". These were placed with the Sharpe Collection, from which they had been separated for many years, for we do not find them in any extant inventory of the collection. Another "find" was Edward Stillingfleet's "A Letter to a Deist," London 1677, which bears the library's first bookplate. We know of no other book in the library with this bookplate, which was the issue used prior to the Revolution, thus indicating that it was one of the few books to withstand the pillaging of the British troops during the year 1776-1777, when they occupied New York.

Two Revolutionary broadsides and the first issue of the New York Evening Post were loaned to the Museum of the City of New York for their "Extra! Extra!" exhibit, which depicted the development of journalism in New York. In order to check on certain facts in a forthcoming picture, one of the motion picture concerns in Hollywood requested us to rush to them by air mail, the book which gave that information. An exhibit of the best sellers of a half century ago were sent to the Port Washington Public Library to help celebrate their 50th anniversary.

Among our gifts during the past year were the 1640 edition of Ben Jonson's "Workes" from Mrs. Henry A. Henriques, and more family manuscripts from Mrs. Walter Bowne. The two volume edition of the "Diary of Gino Speranza" was presented by Mrs. Speranza.

We are collecting a file of autographs of our author members, which we hope will become as interesting as are those of authors who used the library in the past. These signatures have been largely found on letters requesting or acknowledging the library's help, from writers such as Martha Lamb, Benson J. Lossing, Lydia Maria Child, John Bigelow, Hamilton Fish, James Kent, John L. Cadwalader, Horace Greeley, Charles A. Dana, William Cullen Bryant and many others. The list of our present author members has grown to proportions impressive enough to record (see attached list). One of our living authors paid a handsome tribute to the Library in a recent issue of the New Yorker when he hailed the fact that the water taps in the washrooms of this library "stay on without being held."

Approximately 2,500 of our most valuable books, documents and manuscripts have been sent out of the city for safekeeping "for the duration." They have been wrapped individually, packed in cartons, and these clearly marked for later identification. This storage arrangement was made possible through the cooperation of the New York Public Library and the State of New York. Other valuable records have been placed in protected bank vaults.
Attempts have been made to protect the building and its contents from possible damage by air bombing; skylights have been covered with iron grilles and the glass blacked out. Buckets of sand and water have been placed on every floor and a pump, shovel, etc. on the roof. A shelter room on the third floor has been prepared for any occupants of the building at the time of danger, and each member of the staff has been charged with certain responsibilities. The caretaker has qualified as air warden and five of the staff have received First Aid instruction.

The library has been placed on the mailing list of the O.C.D. and their pamphlets are on file, as well as most of the important books on the current situation. This is in line with the slogan "A nation's best defense is an enlightened people."

Our library can well be proud of its contribution to the Victory Book Campaign; to date about 3000 books have been donated by our members to the men in service. The collecting will probably continue for the duration of the war, and this library will continue to act as one of the collection centers.

We wish to take this opportunity to express our appreciation to the librarian and the library staff for their continued interest and cooperation.

For the Trustees,

LEWIS SPENCER MORRIS,
Chairman.

April 28, 1942.

REPORT OF THE AUDITING COMMITTEE

To the Trustees of the New York Society Library:

The Committee appointed "To audit the accounts of this Corporation and to make an inventory of its real and personal property, excepting the books," respectfully submits and reports:

THAT

They have employed W. S. Salway, Certified Public Accountant, to examine the accounts of the Treasurer for the year ended March 31, 1942.

The securities were examined by the Auditing Committee on April 22, 1942

EDWARD C. DELAFIELD
FREDERIC Ashton dePEYSTER
RODMAN GILDER
Auditing Committee

New York, N. Y.
April 22, 1942.
**STATEMENT OF PRINCIPAL RECEIPTS AND DISBURSEMENTS**

*For Year Ended March 31st, 1942*

<table>
<thead>
<tr>
<th>Balance April 1st, 1941</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$2,906.51</td>
</tr>
<tr>
<td>Goodhue Fund</td>
<td>6,513.38</td>
</tr>
<tr>
<td>Green Fund</td>
<td>4,982.68</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>14,402.51</strong></td>
</tr>
</tbody>
</table>

**RECEIPTS**

<table>
<thead>
<tr>
<th>Investment Income</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$13,104.20</td>
</tr>
<tr>
<td>Goodhue Fund</td>
<td>21,693.09</td>
</tr>
<tr>
<td>Green Fund</td>
<td>2,116.37</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>36,913.66</strong></td>
</tr>
</tbody>
</table>

| Dues                    | 298.00     |
| Subscriptions           | 6,963.50   |
| Fines                   | 415.41     |
| Books Sold              | 795.79     |
| Advance from General Fund Surplus | 1,500.00 |
| **Total Receipts**      | **47,055.89** |

<table>
<thead>
<tr>
<th>Total Disbursements</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities purchased</td>
<td>$8,500.00</td>
</tr>
<tr>
<td>Membership Certificates</td>
<td>135.00</td>
</tr>
<tr>
<td>Advanced for Operations</td>
<td>1,500.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,135.00</strong></td>
</tr>
</tbody>
</table>

**STATEMENT OF INCOME RECEIPTS AND DISBURSEMENTS**

*For Year Ended March 31st, 1942*

<table>
<thead>
<tr>
<th>Balance—April 1st, 1941</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$2,905.85</td>
</tr>
</tbody>
</table>

**RECEIPTS**

<table>
<thead>
<tr>
<th>Investment Income</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$13,104.20</td>
</tr>
<tr>
<td>Goodhue Fund</td>
<td>21,693.09</td>
</tr>
<tr>
<td>Green Fund</td>
<td>2,116.37</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>36,913.66</strong></td>
</tr>
</tbody>
</table>

| Total Receipts           | **47,055.89** |
|                         | **$49,361.74** |

**DISBURSEMENTS**

| Securities purchased    | $8,500.00 |
| Membership Certificates | 135.00    |
| Advanced for Operations | 1,500.00  |
| **Total**               | **10,135.00** |

<table>
<thead>
<tr>
<th>Balance—March 31st, 1942</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$1,369.82</td>
</tr>
<tr>
<td>Goodhue Fund</td>
<td>6,898.48</td>
</tr>
<tr>
<td>Green Fund</td>
<td>1,822.68</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,090.98</strong></td>
</tr>
</tbody>
</table>
### INVESTMENT INCOME

*For Year Ended March 31st, 1942*

<table>
<thead>
<tr>
<th>Source of Income</th>
<th>General Fund</th>
<th>Goodhue Fund</th>
<th>Green Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mortgage</td>
<td>$10,156.23</td>
<td>$17,254.12</td>
<td>$2,066.37</td>
<td>$29,476.72</td>
</tr>
<tr>
<td>Bond</td>
<td>2,125.00</td>
<td>941.25</td>
<td>50.00</td>
<td>3,116.25</td>
</tr>
<tr>
<td>Dividends</td>
<td>822.97</td>
<td>2,664.25</td>
<td></td>
<td>3,487.22</td>
</tr>
<tr>
<td>Real Estate Income</td>
<td></td>
<td>2,749.03</td>
<td></td>
<td>2,749.03</td>
</tr>
<tr>
<td><strong>Gross Investment Income</strong></td>
<td>$13,104.20</td>
<td>$23,608.65</td>
<td>$2,116.37</td>
<td>$38,829.22</td>
</tr>
<tr>
<td>Less Real Estate Expenses</td>
<td></td>
<td>1,915.56</td>
<td></td>
<td>1,915.56</td>
</tr>
<tr>
<td><strong>Net Investment Income</strong></td>
<td>$13,104.20</td>
<td>$21,693.09</td>
<td>$2,116.37</td>
<td>$36,913.66</td>
</tr>
</tbody>
</table>

### ASSETS

*For Year Ended March 31st, 1942*

<table>
<thead>
<tr>
<th>Description</th>
<th>General Fund</th>
<th>Goodhue Fund</th>
<th>Green Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal—Uninvested</td>
<td>$10,990.98</td>
<td></td>
<td></td>
<td>$10,990.98</td>
</tr>
<tr>
<td>Income—Unexpended</td>
<td>4,345.90</td>
<td></td>
<td></td>
<td>4,345.90</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td>$14,336.88</td>
</tr>
<tr>
<td><strong>Securities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund</td>
<td>$257,625.35</td>
<td></td>
<td></td>
<td>$257,625.35</td>
</tr>
<tr>
<td>Goodhue Fund</td>
<td>492,819.32</td>
<td></td>
<td></td>
<td>492,819.32</td>
</tr>
<tr>
<td>Green Fund</td>
<td>47,855.00</td>
<td></td>
<td></td>
<td>47,855.00</td>
</tr>
<tr>
<td><strong>Total Securities</strong></td>
<td></td>
<td></td>
<td></td>
<td>798,297.79</td>
</tr>
<tr>
<td><strong>Outside Real Estate</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Goodhue Fund</td>
<td></td>
<td></td>
<td></td>
<td>54,965.24</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Library Building and Equipment</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Cost (Less Reserve for Depreciation)</td>
<td>$325,625.35</td>
<td></td>
<td></td>
<td>$325,625.35</td>
</tr>
<tr>
<td>Less Mortgage Payable thereon</td>
<td>45,000.00</td>
<td></td>
<td></td>
<td>45,000.00</td>
</tr>
<tr>
<td><strong>Deferred Charges</strong></td>
<td></td>
<td></td>
<td></td>
<td>280,625.35</td>
</tr>
<tr>
<td><strong>Balance</strong></td>
<td></td>
<td></td>
<td></td>
<td>610.10</td>
</tr>
</tbody>
</table>

**Total** $1,148,885.36
ACCESSIONS TO THE GREEN ART COLLECTION

ABBOTT, BERENICE
ALDRICH, RICHARD
BIRNBAUM, MARTIN
BOEHN, MAX VON
BROCKWAY, WALLACE
CHENEY, SHELDON
Dichter, Harry
EINSTEIN, ALFRED
EWEN, DAVID
FINNEY, THEODORE M.
GOGH, VINCENT VAN
GOMEZ, NATALIE
HELM, MACKINLEY
HOKINSON, HELEN ELNA
Hokinson, Helen Elna
Howard, John Tasker
Janis, Sidney
Jones, Robert Edmond
Köhler, Karl
Lang, Paul Henry
Low, David
McKEARIN, GEORGE SKINNER
Maritain, Jacques
MITCHELL, ELIZABETH
MOORE, DOUGLAS
MUSEUM OF MODERN ART
MUSEUM OF MODERN ART
O’HARA, ELIOT
Rawson, Marion
Saint-Gaudens, Homer
SEARS, CLARA ENDICOTT
SHEELER, CHARLES
Soby, James Thrall

Stefan, Paul
Sweeney, James Johnson
SZYK, ARTHUR

Guide to better photography
Concert life in New York 1902-1923
John Singer Sargent
Dolls and puppets
The opera: 1600-1941
Story of modern art
Early American sheet music
Greatness in music
Music comes to America
Hearing music
Letters to Emile Bernard
Your garden in the city
Modern Mexican painters
My best girls
Our contemporary composers
They taught themselves
The dramatic imagination
History of costume
Music in western civilization
Low on the war
American glass
Philosophy of art
Music with a feather duster
From madrigal to modern music
Art in our time
Twenty centuries of Mexican art
Making water color behave
Old house picture book
American artist and his times
Some American primitives
(Museum of Modern Art)
Paintings, drawings, prints:
Salvador Dali
Anton Dvůrák
Joan Miro
New order

TAYLOR, DEEMS, ed.
TERRY, WALTER
THORP, MARGARET
WALTER, BRUNO
Wickey, Harry

Williamson, Scott Graham
Woolf, Samuel Johnson
Wright, Frank Lloyd

Treasury of Gilbert and Sullivan
Invitation to dance
America at the movies
Gustav Mahler
Thus far, the growth of an American artist
The American craftsman
Here am I
Frank Lloyd Wright on architecture
DONORS

For Year Ended March 31st, 1942

American Scenic and Historic Preservation Society
Mrs. J. R. Atkinson
Mrs. H. G. Bartol
Bernard M. Baruch
Mrs. Walter Bowne
British Library of Information
Brooklyn Public Library
C. G. Burlingham
Nicholas Murray Butler
Carnegie Endowment for International Peace
Francis B. Crowninshield
Miss Augusta de Peyster
Mrs. Frederic Foster deRham
Dun & Bradstreet
Mrs. Alfred Edey
Miss Susan Ertz
Rodman Gilder
Grolier Club
J. Woodward Haven
Dr. C. E. Heaton
Mrs. Henry A. Henriques
Mrs. Eloise T. Hibbert
Miss Sylvia Holt
Miss Fannie Irvin
Mrs. Edward S. Knapp

Dr. David Randall MacIver
Mrs. Thomas S. McLane
Ronald Mansbridge
Charles Maran
Mercantile Library of New York
Metropolitan Museum of Art
Emil Meyersfield
Pierpont Morgan Library
Museum of the City of New York
New York Public Library
Louis M. Rabinowitz
Mrs. C. G. Raphael
Mrs. James M. Rhett
Baron Alphonse Rothschild
Mrs. Peyton Rous
Mrs. Charles Howland Russell
Saint Lawrence University
Eugene L. Schwaab
Sears Roebuck Company
Dr. Morris Edmund Speare
Mrs. J. Herbert Stabler
Mrs. Arthur T. Sutcliffe
F. William Tischler
George H. Tower
John Munro Woolsey
World's Citizen Association
J. Zborowski